

Phoenix Art Museum

A Smart Gift

By making a **Charitable Gift Annuity**, you can provide much needed funds for Phoenix Art Museum and provide yourself with a stable income

With today's ultra-low interest rates, charitable gift annuities can be a very attractive gifting opportunity to provide you and/or another beneficiary with stable income for life. You may also receive an immediate income tax deduction. It's a gift that benefits the Museum and your future. A charitable gift annuity is a simple arrangement. **How it works:**

1. You transfer cash, securities or other property to Phoenix Art Museum.
2. The Museum's annuity provider pays you, or up to two annuitants, a lifetime annuity.
3. The principal passes to Phoenix Art Museum after the lifetime of the income beneficiaries.

The next page shows the annuity rates currently in effect based on the donor's age.

There are tax benefits associated with establishing a charitable gift annuity, which include an upfront charitable deduction for a portion (typically 40%-50%) of the contribution. Your annuity payments are treated as part ordinary income and part tax-free income. If the gift is funded with appreciated property, your annuity payments are also part capital gains income.

There are a variety of charitable gift annuities, including One Life Annuity and Two Life Annuity, where typically a couple can receive the income until both husband and wife have passed away. Deferred gift annuities are especially designed for younger donors. This gift makes fixed annual payments to you and/or another beneficiary for life, with payments commencing at a future date. The deferred gift annuity offers the same benefits of simplicity, security, and attractive income taxation that the regular gift annuity provides. It is also possible to fund a charitable gift annuity with appreciated investments such as stocks, mutual funds or even in some cases, real estate.

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CHARITABLE GIFT ANNUITY

ANNUAL PAYMENT RATES EFFECTIVE 11/01/15

AGE	RATE	AGE	RATE
60-61	4.4	77	6.2
62-63	4.5	78	6.4
64	4.6	79	6.6
65	4.7	80	6.8
66-67	4.8	81	7.0
68	4.9	82	7.2
69	5.0	83	7.4
70	5.1	84	7.6
71	5.3	85	7.8
72	5.4	86	8.0
73	5.5	87	8.2
74	5.7	88	8.4
75	5.8	89	8.7
76	6.0	90+	9.0

Charitable Gift Annuity Payment for a \$10,000 Gift

Age	Rate	Annuity	Tax Deduction
60	4.4%	\$440	\$2,749
65	4.7%	\$470	\$3,363
70	5.1%	\$510	\$4,002
75	5.8%	\$580	\$4,503
80	6.8%	\$680	\$4,965
85	7.8%	\$780	\$5,622
88+	8.4%	\$840	\$6,058+

The figures above are sample rates for a single beneficiary and are for illustration purposes only. The deduction is variable and based on the highest available monthly IRS Discount Rate.